



Lompoc Redevelopment Agency

APPLICATION FOR HOUSING FUNDS

If you (or your organization) have a proposed affordable housing project and are interested in receiving a loan or grant from the Lompoc Redevelopment Agency, please provide as much of the following information as is currently available. Please contact staff of the Lompoc Redevelopment Agency, Community Development Department, City of Lompoc for funding standards and requirements, evaluation criteria, and other information for guidance to assist you in preparing a competitive application.

1. Project Title:

2. Project Address:

3. Name of Organization:

Contact Person:

Mailing Address:

Telephone Number:

4. Amount of funding required / requested:

5. Activity Type:

Predevelopment

Acquisition

Substantial Rehabilitation
(\$25,000 or more per unit)

New Construction

Other Rehabilitation

Who will occupy the units?

Homeowners

First-time Homeowners

Renters

Protected Group (Elderly, disabled, etc.)

6. Briefly describe your program or project proposal, including the use of Agency funds; total cost; number of housing units to be produced and/or households to be served; characteristics of clientele/beneficiaries served (elderly, large families, developmentally disabled, etc.); whether the project may require Lead Based Paint mitigation and any other relevant data. Attach one extra page of narrative, if necessary. If the proposed program/project involves the acquisition of real property (i.e. a site for a housing construction project or a facility in which program services are provided), attach documentation of "site control" (such as grant deed or option agreement). If the proposed program/project includes temporary or permanent relocation, attach your Relocation Plan, project residential and/or business tenant survey and copies of the General Information Notices sent to each affected household/unit. Include the cost of relocation in your pro forma/ budget.

7. Briefly describe the applicants organization structure (i.e. sole proprietorship, partnership, corporation, etc.), and include a copy of the regulatory agreement for the organization (i.e. partnership agreement, articles of incorporation, etc.). Describe your organization's previous experience in implementing projects similar to the activity proposed. Attach resumes and references for each member of the proposed development team (i.e. developer, architect, consultants, project coordinator, etc.)

8. Briefly describe the goals and objectives to be achieved by the proposed project.

9. What is the estimated date of construction or purchase? Identify and then describe your plans to overcome any barriers to the project start date (e.g., zoning, environmental issues, relocation). Attach a list of major benchmarks in the development and implementation of the project, including receipt of funding commitments. Be sure to include completion dates for each benchmark.

10. For proposed rental projects identify the number of assisted units, and rents by apartment size. Include the number of households targeted at Very-Low (50% AMI) area median income, Low (80% AMI) area median income, Moderate (120% AMI) area median income. Specify what other funds are proposed for the project and the status of each application/commitment of funds. Attach a detailed project proforma that includes the development budget with sources and uses of funds, the operating budget and a minimum 15-year cash flow projection.

11. For proposed homeownership projects describe the proposed sale price by bedroom size, market value, down payment assistance, estimated range of family incomes expected to be served, and all other relevant underwriting assumptions. Specify what other funds are proposed for the project and the status of each application/commitment of funds. Attach a detailed project proforma that includes the sources and uses of funds for the project.

CERTIFICATION

I certify that the information included within this application is true and complete to the best of my knowledge.

Applicant

Date

Co-Applicant

Date