RESOLUTION NO. 6042(16)

A Resolution of the Council of the City of Lompoc, County of Santa Barbara, State of California, Transferring Unclaimed Money to the City’s General Fund

WHEREAS, the then City Council adopted Resolution No. 5463(08) on May 6, 2008, approving the Policy for the Escheatment of Unclaimed Money with the related procedures; and

WHEREAS, Sections 50050-50057 of the California Government Code provides guidelines for local governments in the disposition of unclaimed property; and

WHEREAS, the City has followed the policy in providing notice to those persons of such unclaimed property with the most recent noticing period expiring on May 3, 2016.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF LOMPOC, CALIFORNIA, DOES HEREBY RESOLVE AS FOLLOWS:

SECTION 1. The City Treasurer is directed to transfer the unclaimed property (as listed in Exhibit A) from the City’s checking accounts (identified as outstanding checks) to the City’s General Fund in the amount of $874.17 by June 30, 2016.

SECTION 2. The funds transferred shall either be held for final disposition (a liability) in the General Fund or made available for General Fund uses (revenue) as required by City Policy and State Law.

SECTION 3. This Resolution is effective on its date of adoption.

The foregoing Resolution was proposed by Council Member _____________, seconded by Council Member __________, and duly passed and adopted by the Council of the City of Lompoc at its regular meeting on June 7, 2016, by the following electronic vote:

AYES: Council Member(s):

NOES: Council Member(s):

ABSENT: Council Member(s):

________________________
Bob Lingl, Mayor
City of Lompoc

ATTEST:

________________________
Stacey Haddon, City Clerk
City of Lompoc
Exhibit A:  

[Listing of Stale Dated Checks]